

SAMPLE TECHNOLOGY CONSULTING (SUZHOU) CO., LTD.

SAMPLE (苏州) 财务咨询有限公司

Your Enquiry: SAMPLE Technology Consulting (Suzhou)
Co. Ltd
Date of Enquiry: Aug. 29, 2016
Report Type: International Company Profile
Type of Enquiry: Normal
Date of Delivery: Sep. 09, 2016

INVESTIGATION NOTES

Our investigator could not obtain the gender of XIE SAMPLE, Subject's Executive, so the gender of this person is defaulted as male by our database.

Our investigator dialed the phone numbers (0512-625881XX & 180135278XX) of Subject obtained from public channels and found that no person received this phone number "0512-625881XX" and the receiver of "180135278XX" is Subject's clerk, but she refused to disclose Subject's fixed phone number or fax number.

The information above was sourced from a woman in Subject's administrative department who declined to be named (mobile phone number: 180135278XX).

Subject's clerk said that Subject's English name provided by the client is correct.

Subject's customs rating is unavailable herein.

PROFILE

Subject Name: SAMPLE TECHNOLOGY CONSULTING (SUZHOU) CO., LTD.
(Given by Subject)

SBD NO.: 03436474XX

AIC No.: 3205944000308XX
Unified Social Credit Code: 9132059458662041XX

N.O.C.: 5866204XX
Address: No.C314, Zhongxin Mansion, No. 18, SAMPLE Road, Industrial Park
Suzhou City
Jiangsu Province

Zip Code: 215021
Telephone: (+86 512) 180135278XX

SUMMARY

Establishment Date: Dec. 08, 2011
Legal Status: Limited liability company (wholly owned by a Taiwan/HK/Macao corporation)

Organization Type: Corporate enterprise
Debt Issued or Not: No
Listed or Not: No
External Investment or Not: No

Legal Rep.: XIE SAMPLE
Availability of Main Executive Background: Yes

Registered Capital: 500,000 (USD)
Sales: 33,246,000 (2015)
Net Profit: 946,000 (2015)
Total Assets: 13,636,000 (Dec. 31, 2015)
Net Worth: 6,803,000 (Dec. 31, 2015)
Employees: 236

I/E License: Self-run I/E license
Litigation Records: No
Credit Records: No
Public Records: No

Currency in this report is Chinese Yuan (RMB) unless otherwise stated. "--" in this report indicates "unavailable" or "no comment" due to insufficient information.

CREDIT ASSESSMENT

Major Indicators	Score	Rating
Business Size:	42	Medium
Company Background:	68	Fairly Strong
Financial Position:	93	Strong
Industry Outlook:	40	Fairly Steady
Credit Rating:	64	CR4
Base Credit Limit:		100,000

RATING DISTRIBUTION IN EXPERIAN DATABASE



MAIN BUSINESS & INDUSTRY CLASSIFICATION

Main Business: Financial consulting service, etc.
Chinese SIC: 7231, Accounting, bookkeeping and auditing activities; tax consultancy
ISIC: 6920, Accounting, bookkeeping and auditing activities; tax consultancy
NACE: 69.2, Accounting, bookkeeping and auditing activities; tax consultancy

More information about Subject's lines of business can be found in the section "OPERATIONS."

FINANCIAL SUMMARY

	2015	2014
Sales	33,246,000	26,734,000
Total profit	1,198,000	1,106,000
Net profit	946,000	879,000
Total assets	13,636,000	10,602,000
Total liabilities	6,833,000	4,745,000
Total shareholders' equity	6,803,000	5,857,000
Return on net assets (%)	13.91	15.01
Net profit margin (%)	2.85	3.29
Turnover of total assets	2.44	2.52
Liabilities/assets ratio (%)	50.11	44.76
Sales growth (%)	24.36	--
Total assets growth (%)	28.62	--

IMPORTANT EVENTS

The information about Subject's abnormal operation is as follows:

Subject was included into the list of abnormal operation in that Subject did not submit 2014 annual report by the deadline, Jun. 30, 2015 according to Article 6 of Temporary Schemes of Enterprise Abnormal Operation List.

Date: Jul. 3, 2015

Reason of removal: submitted annual report and publicly displayed

Date of removal: Sep. 30, 2015

Authority: Suzhou Industrial Park Market Supervision Administration

GENERAL COMMENTS

Incorporated in 2011, Subject is principally engaged in financial consulting services. With a relatively long presence, Subject enjoys certain notability in its line. Subject's clerk said that Subject mainly provides services for its associated enterprises and does not undertake external business. On the whole, its development outlook is mediocre.

As indicated by its available financial data, Subject's 2015 sales were acceptable and Subject made a profit that year; its liabilities/assets ratio was fairly low, showing Subject had certain Long Term (LT) solvency.

STRUCTURE OF ORGANIZATION

Incorporated in 2011, Subject is a limited liability company (wholly owned by a Taiwan/HK/Macao corporation) and adopts the general manager responsibility system under the leadership of the Board of Directors. It has set up an Administration Department, Customer Service Department, Financial Department, etc.

REGISTRATION

Establishment Date: Dec. 08, 2011
Registered Address: No.C314, Zhongxin Mansion, No. 18, SAMPLE Road, Suzhou Industrial Park, Jiangsu Province
Zip Code: 215021
Registry: Suzhou Industrial Park Market Supervision Administration
Legal Rep.: XIE SAMPLE
AIC No.: 3205944000308XX
Unified Social Credit Code: 9132059458662041XX
Legal Status: Limited liability company (wholly owned by a Taiwan/HK/Macao corporation)
Registered Capital: 500,000 (USD)
Business Scope: Bookkeeping agency, financial information consulting, science and technology information consulting, enterprise management consulting, investment consulting, technology consulting (excluding non-performing assets disposal operation)

activities such as debt restructuring, debt recovery, etc.), development of software and hardware in the fields of computers, networks, communications and electronics (only computer development), making of computer software; sale of self-made products and provision of technical services (No operation shall be allowed unless an approval has been obtained from a relevant department where stipulated by laws)

Duration of Operation: From Dec. 08, 2011 to Dec. 05, 2061

Latest Yearly Inspection: 2015

CHANGES IN REGISTRATION

Date of Change	Change(s)	From	To
Jan. 12, 2012	Business Scope	Licensed operation items: Ordinary operation items: financial information consulting, science and technology information consulting, enterprise management consulting, investment consulting, technology consulting (excluding non- performing assets disposal operation activities such as debt restructuring, debt recovery, etc.), development of software and hardware in the fields of computer, network, communications and electronics (only computer development), making of computer software; sale of self-made products and provision of technical services; the valid date of capital contribution expired on Mar. 5, 2012	Licensed operation items: Ordinary operation items: financial information consulting, science and technology information consulting, enterprise management consulting, investment consulting, technology consulting (excluding non- performing assets disposal operation activities such as debt restructuring, debt recovery, etc.), development of software and hardware in the fields of computer, network, communications and electronics (only computer development), making of computer software; sale of self-made products and provision of technical services
May 02, 2013	Business Scope	Licensed operation items: Ordinary operation items: financial information consulting, science and technology information consulting, enterprise management consulting, investment consulting, technology consulting (excluding non- performing assets disposal operation activities such as debt restructuring, debt recovery, etc.), development of software and hardware in the fields of computer, network, communications and electronics (only computer development), making of computer software; sale of self-made products and provision of technical services	Bookkeeping agency, financial information consulting, science and technology information consulting, enterprise management consulting, investment consulting, technology consulting (excluding non-performing assets disposal operation activities such as debt restructuring, debt recovery, etc.), development of software and hardware in the fields of computer, network, communication and electronics (only computer development), making of computer software; sale of self-made products and provision of technical services (No operation shall be allowed unless an approval has been obtained from a relevant department where stipulated by laws)
Aug. 06, 2015	Legal Representative (Principal)	FENG SAMPLE	XIE SAMPLE

SHAREHOLDERS AND SHARES

Shareholders	Capital Subscribed	% of Total
SAMPLE Hong Kong Limited	500,000 (USD)	100.00
	-----	-----
Total	500,000 (USD)	100.00

Shareholders	Way of Investment	Paid-up %
SAMPLE Hong Kong Limited	Cash	100.00

BACKGROUND OF MAJOR SHAREHOLDERS

Name: SAMPLE Hong Kong Limited
SBD NO.: 02859192XX
Address: HK
Hong Kong Special Administrative Region
Other Information: Company No: 02716XX
English name: SAMPLE Hong Kong Limited
Date of establishment: 20-FEB-1990
Status Quo: active

Note: Information provided herein comes directly from the Experian database and may contain obsolete information.

HISTORY

Dec.2011 Subject was incorporated.

MAIN EXECUTIVE(S)

Name: XIE SAMPLE
Gender: Male
Work Experience: Now with Subject as Chairman of the Board and General Manager
No. of Invested and Appointed Companies: 2

Note: The information above comes directly from the Experian database and may contain obsolete information. It is provided herein for reference only.

Our check with official channels has found no information about other enterprises in which XIE SAMPLE holds a position of Legal Representative.

Our check with official channels has found no information about enterprises in which XIE SAMPLE holds a position of Shareholder.

Our check with official channels has found no information about enterprises in which XIE SAMPLE holds a position of Director or Supervisor.

Our check with official channel found the following information about another enterprise in which XIE SAMPLE holds a position of Executive:

Company name: SAMPLE Technology Consulting (Suzhou) Co., Ltd. Dongguan Branch (Literal Translation)
Registration number: 4419005001755XX
Legal status: branch
Date of establishment: Feb. 2, 2012

Status: active
Position: principal

Company name: SAMPLE Technology Consulting (Shanghai) Co., Ltd. Dongguan Branch (Literal Translation)
Registration number: 4419005001197XX
Legal status: branch
Date of establishment: Nov. 17, 2009
Status: written off
Position: unavailable

BOARD OF DIRECTORS

Name: XIE SAMPLE
Post: Chairman of the Board and General Manager
Gender: Male

Name: JULIE SAMPLE LIE
Post: Director

Name: PAN SAMPLE
Post: Director

BOARD OF SUPERVISORS

Name: YU SAMPLE
Post: Supervisor
Nationality: China
Gender: Male
Date of Birth: 1981

AFFILIATE(S)

Name: SAMPLE Technology Consulting (Suzhou) Co., Ltd. Dongguan Branch (Literal Translation)
SBD NO.: 0373964372
Address: 2/F, Bldg. A, No. 5, SAMPLE North Rd., Beibu Industrial Park, SAMPLEhu Hi-tech Industrial Development Zone (registered address)
Dongguan City, Guangdong Province

Name: SAMPLE (Dongguan) Technology Co., Ltd (SAMPLE (东莞) 科技有限公司)
SBD NO.: 0137876270
Address: North High-tech Industrial Park, SAMPLE Lake Sci.& Tech. Industry Park, Dongguan, Guangdong
GloBIS Note: This is the same company the client ordered an ICP on in 2009: SAMPLE (DONGGUAN-SSL) TECHNOLOGY LIMITED

NUMBER OF EMPLOYEES

Total Employees: 236

The information above was sourced from Subject's 2015 annual report.

OFFICE FACILITIES

Location: No.C314, Zhongxin Mansion, No. 18, SAMPLE Road, Suzhou Industrial Park, Jiangsu Province

Area: Covering an office area of over 200 square meters
Property Ownership: N/A
Traffic Convenience: Fairly convenient

OPERATIONS

Main Business: Financial consulting service, etc.
Chinese SIC: 7231, Accounting, bookkeeping and auditing activities; tax consultancy
7233, Social and economic consultancy activities
ISIC: 6920, Accounting, bookkeeping and auditing activities; tax consultancy
7020, Management consultancy activities
NACE: 69.2, Accounting, bookkeeping and auditing activities; tax consultancy
70.22, Business and other management consultancy activities

Subject is principally engaged in financial consulting service, etc., including agency bookkeeping, financial information consulting, etc.

Subject's clerk said that Subject mainly provides services for associated enterprises and does not undertake external business.

The administrative license information about Subject is as follow.

Serial No.: 1
License No.: 32050100XX
License: agency bookkeeping license
Valid date: Apr. 19, 2013 to Dec. 5, 2061
Authority: Suzhou Municipal Finance Bureau
Licensed content: allows Subject to conduct agency bookkeeping

Serial No.: 2
License No.: 9132059458662041XX
License: business license
Valid date: Dec. 8, 2011 to Dec. 5, 2061
Authority: Suzhou Industrial Park Municipal Administration for Industry and Commerce
Licensed content: Bookkeeping agency, financial information consulting, science and technology information consulting, enterprise management consulting, investment consulting, technology consulting (excluding non-performing assets disposal operation activities such as debt restructuring, debt recovery, etc.), development of software and hardware in the fields of computers, networks, communications and electronics (only computer development), making of computer software; sale of self-made products and provision of technical services (No operation shall be allowed unless an approval has been obtained from a relevant department where stipulated by laws)

TRADEMARKS & PATENTS

Our check with the Trademark Office of the State Administration for Industry and Commerce of the People's Republic of China finds no trademarks registered by Subject in the latest five years.

Our check with the State Intellectual Property Office of the People's Republic of China finds no patent applications filed by Subject in the latest five years.

PURCHASING INFORMATION

Main Purchases: Office articles, personnel training, etc.
Main Payment Terms: Immediate payment or ST credit payment

The information above was confirmed by a staff member of Subject in Sep. 2016.

SELLING INFORMATION

Regions: Across China
Customers: SAMPLE (Suzhou) Technology Co., Ltd.
Sales Terms: Internal settlement, etc.

Regions: Hong Kong, etc.
Sales Terms: Internal settlement, etc.

Subject is responsible for the financial work of many factories set up by SAMPLE Inc. in the world and responsible for handling inquiries from suppliers in different countries within Subject's business scope.

The information above was confirmed by a staff member of Subject in Sep. 2016.

IMPORT & EXPORT

I/E License: Self-run I/E license

TRADE REFERENCES

Subject's clerk (Tel: 180135278XX) said that Subject mainly provides services for its associated enterprises and does not undertake external business, so no trade references concerning Subject are available herein.

CREDIT RECORDS

Subject refused to disclose any information about Subject's suppliers and our investigator could not obtain this information via public channels, so Subject's credit records are unavailable herein.

MAJOR RANKS

As of the completion of this report, our check with open sources and major search engines has found no ranking lists involving Subject in the latest five years.

LITIGATION RECORDS

As of the completion date of this report, no litigation records by or against Subject have been found in the latest five years through our searching the website www.chinacourt.org, the local court's website and other major search engines.

PUBLIC RECORDS

As of the completion of this report, our check with open sources and major search engines has found no public records involving Subject in the latest five years.

FINANCES

Balance Sheet ('000):

	Dec. 31, 2015 (Unconsolidated)	Dec. 31, 2014 (Unconsolidated)
TOTAL ASSETS	13,636	10,602
TOTAL LIABILITIES	6,833	4,745
TOTAL SHLDRS' EQUITY	6,803	5,857
TOTAL LIABILITIES & SHLDRS' EQUITY	13,636	10,602

Income Statement ('000)

	2015	2014
Starting Date	Jan. 01, 2015	Jan. 01, 2014
Closing Date	Dec. 31, 2015	Dec. 31, 2014
Sales	33,246	26,734
Total profit	1,198	1,106
Less: Income tax	252	227
Net profit	946	879

NOTES TO FINANCES

Due to the lack of a clear government policy regarding the transparency of enterprise financial information, many financial items might be missing in the above financial statements, causing possible inequality between the sum of the provided items and the provided Total Number.

Our investigator did not obtain Subject's 2014 and 2015 *detailed* financial data despite trying many channels, and can only provide 2014 and 2015 *simple* financial data herein.

The "paid-up capital" of 2013 differed from its present registered capital in that the currency of Subject's registered capital is US dollar and the rate of RMB to USD changed.

Change of Key Financials ('000)

	2015	Growth Rate (%)	2014
Sales	33,246	24.36	26,734
Net profit	946	7.62	879
Total assets	13,636	28.62	10,602
Total liabilities	6,833	44.00	4,745
Total shareholders' equity	6,803	16.15	5,857

Important Ratios:

Profitability	2015	Year-on-year Comparison	2014
Return on net assets (%)	13.91	↓	15.01
Return on total assets (%)	6.94	↓	8.29
Net profit margin (%)	2.85	↓	3.29

Efficiency	2015	Year-on-year Comparison	2014
Turnover of total assets	2.44	↓	2.52

Solvency	2015	Year-on-year Comparison	2014
Liabilities/assets ratio (%)	50.11	↑	44.76

Growth	2015	Year-on-year Comparison	2014
Sales growth (%)	24.36	--	--
Total assets growth (%)	28.62	--	--

INDUSTRY PROFILE

7231, Accounting, bookkeeping and auditing activities; tax consultancy

Industry Status & Trend:

The accounting, bookkeeping and auditing activities and tax consultancy industry has so far developed steadily

altogether and forged ahead against changes. For now, the Big Four (the four largest international accounting and professional services firms), i.e., PWC, Ernst & Young, Deloitte and KPMG still dominate this industry, contributing more than one third of the total revenue. Domestic companies are still left behind the aforesaid Big Four in terms of overall competitiveness, implementation effectiveness and market share.

The 12th Five-Year Plan period is of vital importance for China's building a well-off society in an all-round way and the prime focus will concentrate on the quality and benefits of economic growth. Therefore, the demand for accounting, bookkeeping and auditing activities and tax consultancy will increase accordingly while the industry competition will also intensify as a result.

7233, Social and economic consultancy activities

Industry Definition:

This industry includes the provision of consultancy, planning and design services related to social economy to companies, governmental organizations and individuals.

Industry Status & Trend:

With the continuous development of China's national economy in the 21st century, the Chinese social and economic consultancy activities industry has witnessed high speed growth for many years. And with China's accession into WTO, exports by the social and economic consultancy activities industry has been favorable. However, global economic growth eased after entering 2012 and domestic economic development was also slow, and consequently the labor-intensive enterprises with weak technology background and export-oriented enterprises having no brands of their own faced a development crisis and many companies are on the edge of survival.

It is expected that, during the 12th five-year plan period, the companies attaching importance to cultivating brand and boasting technology innovation ability in the said industry will seize the opportunities and have much room for future development.

INDUSTRY FINANCIAL RATIOS

7230, Consultancy and investigation activities

2015Year	Subject	Best	Average	Worst
Return on net assets (%)	13.91	20.70	9.00	-1.80
Return on total assets (%)	6.94	14.00	4.30	-1.60
Gross profit margin (%)	--	27.30	8.50	-5.20
Turnover of total assets	2.44	1.70	0.50	0.30
Turnover of current assets	--	2.90	0.60	0.40
Turnover of accounts receivable (days)	--	10.53	56.25	102.86
Liabilities/assets ratio (%)	50.11	55.00	65.00	90.00
Current ratio	--	1.45	1.00	0.38
Quick ratio	--	1.32	0.91	0.34
Sales growth (%)	24.36	25.20	4.00	-18.90
Gross profit growth (%)	--	33.30	5.50	-26.30
Total assets growth (%)	28.62	25.20	8.80	-13.70

2014Year	Subject	Best	Average	Worst
Return on net assets (%)	15.01	21.90	9.50	-1.70
Return on total assets (%)	8.29	14.70	4.50	-1.50
Gross profit margin (%)	--	26.30	8.20	-5.40
Turnover of total assets	2.52	1.70	0.50	0.30
Turnover of current assets	--	2.90	0.60	0.40
Turnover of accounts receivable (days)	--	10.56	57.14	105.88
Liabilities/assets ratio (%)	44.76	55.00	65.00	90.00

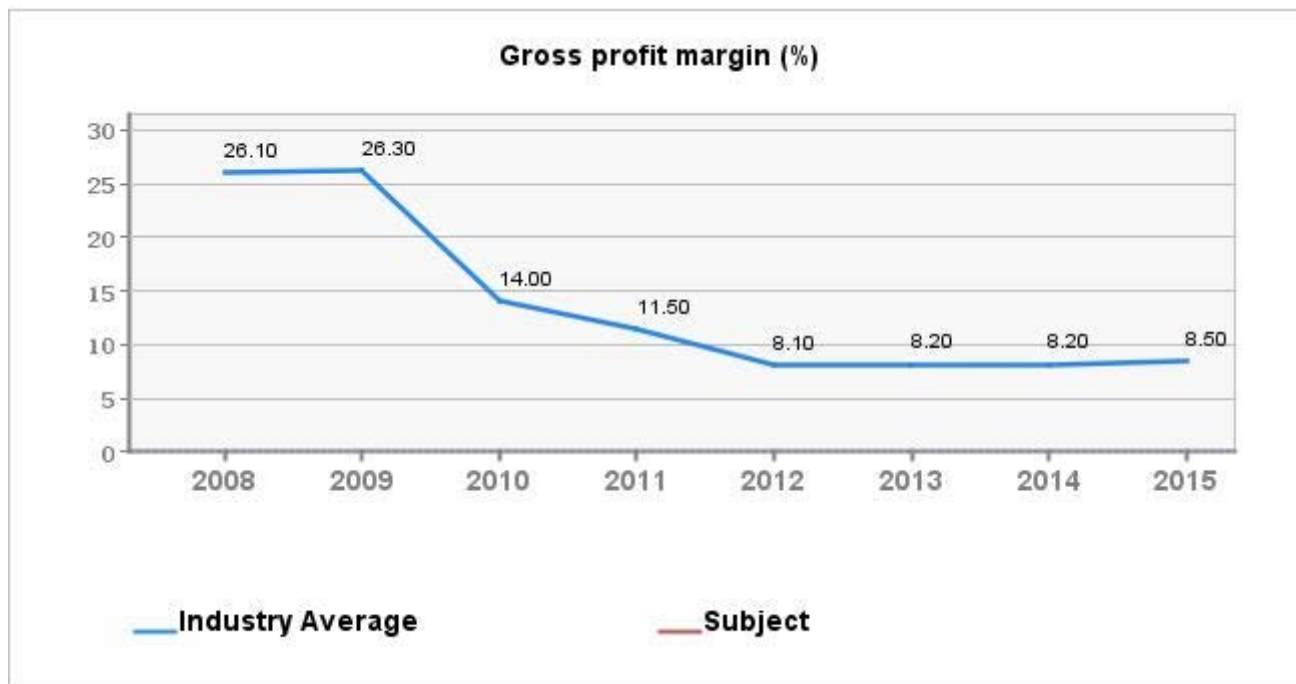
Current ratio	--	1.45	1.00	0.38
Quick ratio	--	1.32	0.91	0.34
Sales growth (%)	--	26.50	4.20	-18.00
Gross profit growth (%)	--	31.50	5.20	-27.90
Total assets growth (%)	--	25.80	9.00	-13.40

* The above indicators come from industry statistics regularly published by the government.

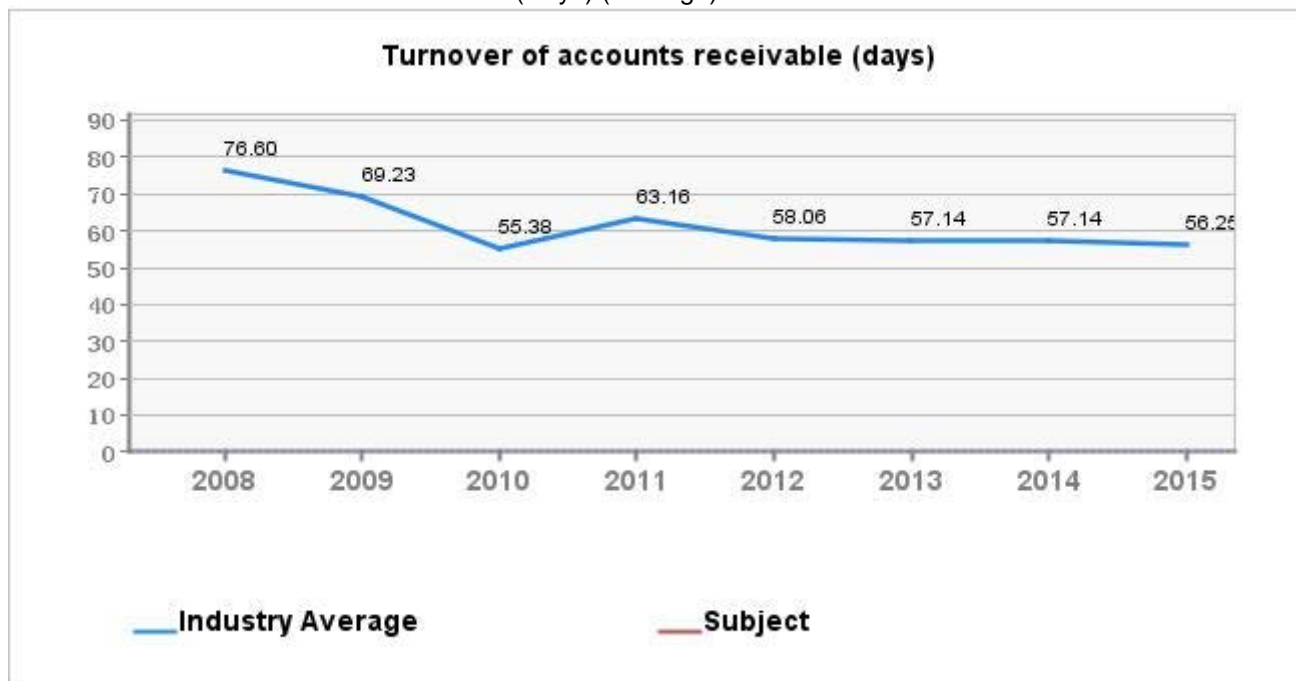
TREND CHART OF KEY INDICATORS

7230, Consultancy and investigation activities

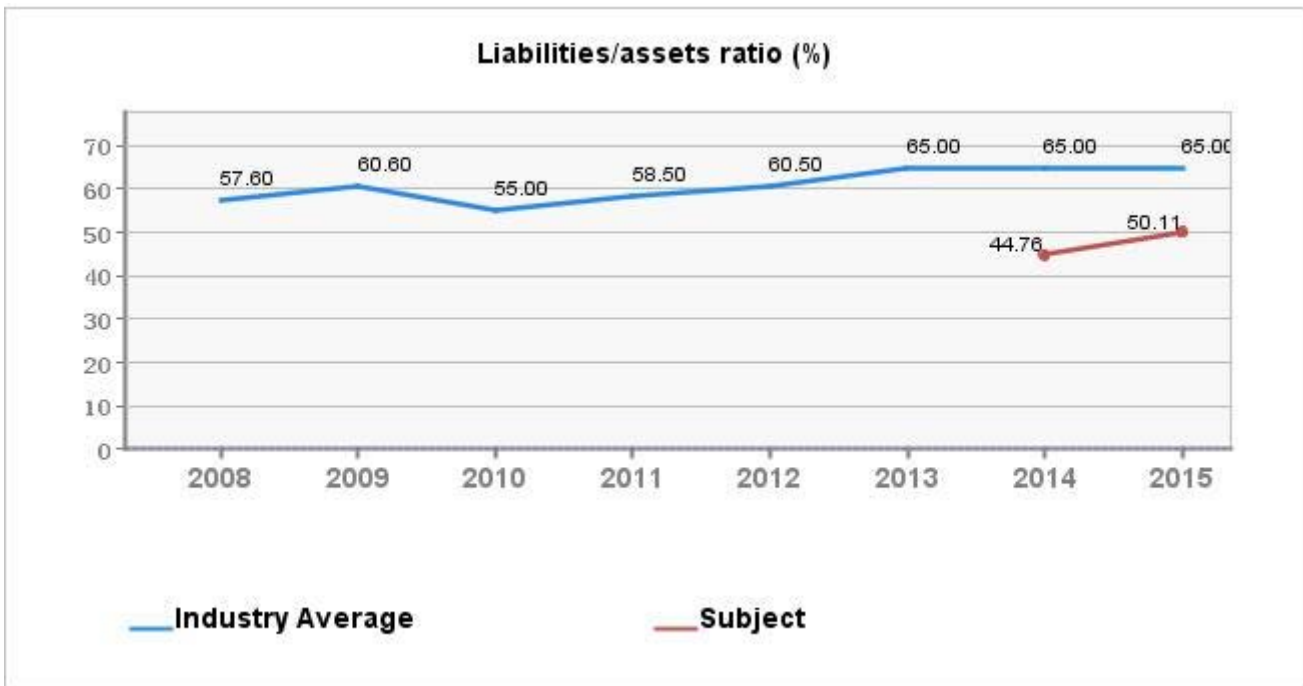
Trend of Gross Profit Margin (Average):



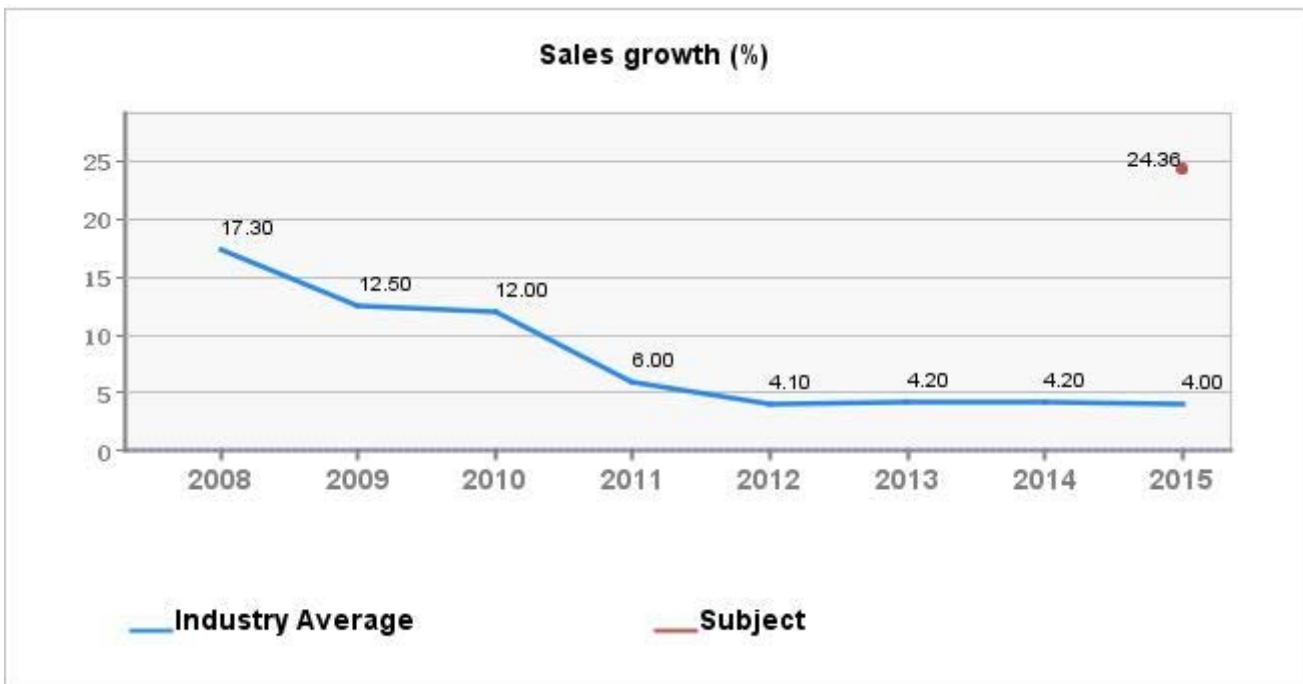
Trend of Turnover of Accounts Receivable (Days) (Average):



Trend of Liabilities/assets Ratio (Average):



Trend of Sales Growth (Average):



PROBLEMS IN OPERATION

Subject has a sound financial status and its shareholder has fairly strong strength. Subject mainly provides services for its associated enterprises and does not undertake external business, so its future development is linked to its associated enterprises. Subject's clerk said that Subject's associated enterprise is principally engaged in production of electronic products and these companies in this industry were influenced by risk of exchange rate movement, market, fluctuation of consumer electronics business and client concentration. In view of the information above, we gave Subject the credit rating of CR4 shown in this report. Please pay attention to the development of Subject's associated enterprises.

CREDIT RATING

CR4

In assessing credit status of a business, Experian takes into consideration its size, history and background, financials and operations against industry average, credit history, etc. Indications of Experian credit ratings are as follows.

Rating	Risk Level	Indications
CR1	Very low	Credit can be extended on very loose terms.
CR2	Low	Credit can be extended on fairly loose terms.
CR3	Below average	Credit can be extended on normal terms.
CR4	Average	Credit should be on closely monitoring basis.
CR5	Above average	Credit should be avoided as much as possible.
CR6	High	Credit should be on secured basis.
CR7	Very high	Transaction should be on COD basis.

BASE CREDIT LIMIT

100,000

When calculating base credit limit, Experian presupposes that Subject purchases main commodities/services equally from many suppliers. Main factors considered include Net Assets, Total Assets, Total Sales, Profit, Credit Rating, etc. No consideration is given to the specific situation of your transaction with Subject. You may refer to the following recommendations when making credit decisions, but it is advisable that necessary adjustments be made in accordance with your sales strategies and credit policies.

Annual Supply/Subject's Sales	Recommended Credit Limit
Above 40%	Above 4 times of base credit limit
30%~40%	3 to 4 times of base credit limit
20%~30%	2 to 3 times of base credit limit
10%~20%	1 to 2 times of base credit limit
Below 10%	Within base credit limit

----- End of the Report -----

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