



1820 N. Lincoln Ave, Chicago, IL 60614 - www.glo-bis.com - tel/fax: 1.877.GLO-BIS8

## Business Credit Report

### BEIJING SAMPLE FINANCIAL CONSULTING CO., LTD.

(北京 SAMPLE 财务咨询有限公司)

Date of Completion	Nov. 29 <sup>th</sup> , 2016
Speed	Normal

Note:

1. Currency in this report is Chinese Yuan unless otherwise stated.
2. "--" or "N/A" in this report indicates "unavailable" due to insufficient information or "no comment."
3. Exchange Rate: USD 1 = Chinese Yuan 6.90 (as of Nov. 29<sup>th</sup>, 2016)

## ORDER INFORMATION

	As Ordered	Match
English Name	BEIJING SAMPLE FINANCIAL CONSULTING CO., LTD	Correct
Chinese Name	北京 SAMPLE 财务咨询有限公司	Correct

### Notes:

1. SC's English name is unavailable through official and public channels. Subject's staff confirmed that the company has no official English name since it has no import/export permits. As the given English name (BEIJING SAMPLE FINANCIAL CONSULTING CO., LTD) is the same as the one via phonetic translation, Subject's English name used in this report is the given one.
2. SC's 2014 and 2015 *detailed* financial information is unavailable through all available sources. Subject's employee was contacted but declined to provide the complete financial information. Only Subject's 2014 and 2015 financial *highlights*, obtained from our AIC channel, are provided for the client's reference.

## EXECUTIVE SUMMARY

Name English	BEIJING SAMPLE FINANCIAL CONSULTING CO., LTD
Business Address	RM 301, Bldg 55, East 3 <sup>rd</sup> Ring Middle Rd, Chaoyang Dist, Beijing City
Zip Code	100022
Telephone	86 10 58621292
Mobile	N/A
Fax	N/A
E-Mail	SAMPLE@sina.com
Website	N/A
Main Business	Financial and taxation consultancy services
SIC Code (China)	7231 Accounting, bookkeeping and auditing activities; tax consultancy
License Status	Exist
Business Status	Normal
Import And Export Permits	No

Employees	30
OPERATION HISTORY	>10 YEARS
Business Scale	Small
Payment Reputation	N/A
Financial Strength	Small
Industry Competitiveness	Small
Favorable Tax Policy	No
Adverse Record	No
Credit Rating	C
Base Credit Limit	Below USD 15,000.00
Exchange Rate	USD 1 = CNY 6.90 (NOV.29 <sup>TH</sup> , 2016)

## REGISTRATION

Name (Chinese)	北京 SAMPLE 财务咨询有限公司
Name (English)	BEIJING SAMPLE FINANCIAL CONSULTING CO., LTD
Source	given in the order
Registered Address	1209, Bldg A6, Zhongshili South Street, Dongcheng Dist, Beijing City
Date of Establishment	Aug. 13 <sup>th</sup> , 2003
Registry	Administration Bureau of Industry and Commerce – Dongcheng Dist, Beijing City
AIC Registration No.	1101030060551XX
Registered Legal Form	LIMITED LIABILITIES COMPANY
Registered Capital	200,000.00
Legal Representative	Yang Lei (杨蕾)
Operating Duration	From Aug. 13 <sup>th</sup> , 2003 to Aug. 12 <sup>th</sup> , 2018
Legal Business Scope	Financial consulting, tax information consulting, business management consulting, investment consulting (the above consulting businesses do not include intermediary services); market research; corporate image planning; graphic design; technology development. (Of the above business where a license is required, a license shall be obtained.)
License Status	Exists
Business Status	Normal

Code of Organization	7533079XX
Changes in Registration	N/A
Stock Exchange Information: Not listed	

## SHAREHOLDERS AND SHARES

As indicated in the following table:

Shareholder	Country	Capital Subscribed (currency: CNY)	Percentage
Wang Yongheng (王永恒)	CHINA	140,000.00	70%
Yang Lei (杨蕾)	CHINA	60,000.00	30%
Total		200,000.00	100%

Shareholder	Way of Investment
Wang Yongheng (王永恒)	Capital
Yang Lei (杨蕾)	Capital

## INVESTMENT CHAIN

Wang Yongheng (王永恒)  
(70%)

BEIJING SAMPLE FINANCIAL CONSULTING CO., LTD  
(北京 SAMPLE 财务咨询有限公司)

## BRANCHES & AFFILIATES

N/A

## INVESTMENT IN OTHER COMPANIES

N/A

## OTHER RELATED COMPANIES

N/A

## MANAGEMENT

Name	Yang Lei (杨蕾)
Position	Executive Director; General Manager
Name	Wang Yongheng (王永恒)
Position	Supervisor

## OTHER SHAREHOLDING OF LEGAL REPRESENTATIVE

N/A

## OTHER POSITIONS OF LEGAL REPRESENTATIVE

	Name
1	Beijing SAMPLE Tax Accountant Office Co., Ltd (phonetically) (北京 SAMPLE 税务师事务所有限公司)

Name	Beijing SAMPLE Tax Accountant Office Co., Ltd (phonetically) (北京 SAMPLE 税务师事务所有限公司)
Registered Capital	300,000.00
Registration No.	1101050165727XX
License Status	Exists
Position	Manager
Legal Representative	No

## NUMBER OF EMPLOYEES

Employees: 30

Management Staff: 3

Recent recruitment: No

## BANKING INFORMATION

N/A

## OFFICE FACILITIES

Geographic Location	RM 301, Bldg 55, East 3 <sup>rd</sup> Ring Middle Rd, Chaoyang Dist., Beijing City
Area	200 square meters
Environment	Downtown
Traffic condition	Average
Purpose	Office
Property Ownership	Rented

## WEBSITE

N/A

## TRADEMARKS

After checking with the Trademark Office of the Chinese Administration Bureau of Industry and Commerce, no trademarks relating to SC were found.

## PATENTS

After checking with the State Intellectual Property Office, no patents relating to SC were found.

## MAIN PRODUCTS & SERVICES

Main business	Financial and taxation consultancy services.
Products and services	SC is mainly engaged in financial and taxation consultancy services including financial and taxation consultancy services and bookkeeping agency services, etc.
Electricity Consumption	N/A

## INDUSTRY

SIC Code (China)	7231 Accounting, bookkeeping and auditing activities; tax consultancy
ISIC Code	6920 Accounting, bookkeeping and auditing activities; tax consultancy
NACE Code	69.2 Accounting, bookkeeping and auditing activities; tax consultancy

## SALES INFORMATION

Domestic sales	100%
Regions	All over China
Major domestic clients	N/A
Competitors	Beijing Chengzhiqin Financial Consulting Co., Ltd (phonetically); Beijing Jiarui Financial Consulting Co., Ltd (phonetically)
Payment terms	Prompt payment; on credit
Overseas Sales	0%
SC's business is mainly developed in Beijing City, and its customers mainly are SMEs, etc.	

## PURCHASING INFORMATION

Main Commodities Purchased	Office supplies, etc.
Region	Domestic: 100% Overseas purchase: 0%
Major suppliers	N/A
Main Terms of Payment	Local: Prompt payment; on credit
Subject's employee confirmed the company mainly purchases office supplies without any operational items and the purchasing channels are dispersed.	

## CREDIT RECORD

Subject's employee confirmed the company mainly purchases office supplies without any operational items and the purchasing channels are dispersed. Hence no payment record can be provided in this report.

## LITIGATION RECORDS

After checking with the China Court organization, the local court's website, and other major searching websites, no litigation record related to SC in the latest three years was found.

## OTHER ADVERSE MEDIA INFORMATION

Not found

## FINANCES

Source: AIC

Balance Sheet (Unit: Chinese Yuan 1,000):

	<u>Dec. 31<sup>st</sup>, 2014</u>	<u>Dec. 31<sup>st</sup>, 2015</u>
Total assets	1,748	1,990
Total liabilities	938	1,030
Total owner's equity	810	960
Liabilities and owner's Equity	1,748	1,990

Income Statement (Unit: Chinese Yuan 1,000):

	<u>Dec. 31<sup>st</sup>, 2014</u>	<u>Dec. 31<sup>st</sup>, 2015</u>
Revenue	2,222	2,430
Total profit	107	170
-Income tax	21	10
Net profit	86	160

Important Ratios:

	<b>2014</b>	<b>2015</b>
Return on net assets (%)	10.62	16.67
Return on total assets (%)	4.92	8.04
Net profit margin (%)	3.87	6.58
Turnover of total assets	1.27	1.22
Liabilities to assets ratio (%)	53.66	51.76



## GENERAL COMMENTS

Established in Aug. 2003 with a registered capital of CNY 200,000.00, SC is mainly engaged in financial and taxation consultancy services. With a long history, Subject's business scale is still small and its popularity and influence in the industry need to be improved.

According to SC's current financial information, its 2015 revenue increased over that of 2014, indicating Subject's business developed well in 2015. Average net profit margin in 2015 reflects the company's profitability is passable. With a reasonable liabilities to assets ratio in 2015, Subject's long term debt paying pressure is not high.

## CREDIT RATING

A
B
C
D
F
N

When performing an analysis on the credit rating of Subject, we take into comprehensive consideration Subject's size, history and background, finances in comparison with the industrial averages, and operations, credit record, and so on. The definitions of our credit ratings are given as follows.

Rating	Risk Level	Our Suggestion
A	Very low	Credit can be extended in rather loose terms
B	Lower than average	Credit can be extended in normal terms
C	Average	Credit should be on a closely monitored basis
D	Higher than average	Credit should be avoided as much as possible
F	Very high	Transaction should be on COD basis
N	Undetermined	More information is needed in order to propose a credit rating

## BASE CREDIT LIMIT

Limit: Below USD 15,000.00

When calculating base credit limit, we presuppose that Subject purchases main commodities/services equally from many suppliers. Main factors considered include Registered Capital, Net Assets, Total Assets, Turnover, Profit, Credit Rating, etc. No consideration is given to the specific situation of your transaction with Subject. You may refer to the following suggestions when making credit decisions, but it is advisable that proper adjustments be made in accordance with your marketing strategies and credit policies.

Annual Supply / Subject's Turnover	Suggested Credit Limit
Above 40%	Above 4 times the base credit limit
30% - 40%	3 to 4 times the base credit limit
20% - 30%	2 to 3 times the base credit limit
10% - 20%	1 to 2 times the base credit limit
Below 10%	within the base credit limit

## REFEREE AT SUBJECT

Name	Mr. Wang
Position	Staff
Date of interview	Nov. 29 <sup>th</sup> , 2016
Comment:	Mr. Wang confirmed operating information stated in this report.

----- End of the Report -----

**DISCLAIMER:** This report is forwarded to the subscriber in strict confidence for use by the subscriber as one factor in connection with credit and other business decisions. This report contains information compiled from information which GLOBIS cannot control and which has not been verified unless indicated in this report. GLOBIS therefore cannot accept responsibility for the accuracy, completeness or timeliness of the contents of the report. GLOBIS disclaims all liability for any loss or damage arising out of or in any way related to the contents of this report.